

UNDERTAKING

I, the undersigned Company Secretary of Ion Exchange (India) Limited, residing in Mumbai, hereby confirm and declare that our company operates as a direct selling entity and is committed to complying with all applicable laws and regulations governing direct selling activities in India. This includes but is not limited to, the Consumer Protection Act 2019, Consumer Protection (Direct Selling) Rules 2021, Consumer Protection (E-Commerce Selling) Rules 2021, and rules and regulations made thereunder.

We affirm that our business model is not structured as a pyramid scheme, and we do not engage in any practices that may be deemed illegal under anti-pyramid scheme laws in our country. Our compensation plan and sales structure are designed in compliance with the relevant legal requirements.

Furthermore, we confirm that we do not participate in any money circulation scheme. We are committed to educating our direct sellers (independent contractors) about the legal and ethical aspects of direct selling.

We regularly update our training programs and communication materials to ensure that our direct sellers understand and comply with the laws of the land.

We are committed to cooperating with relevant regulatory authorities, including the Monitoring Authority established at the jurisdictional state of business, and will provide any necessary information to demonstrate our compliance with the applicable laws and regulations.

We conduct periodic reviews of our business practices, policies and procedures, terms and conditions, and any other legal requirements to ensure ongoing compliance with the laws and make necessary adjustments to our operations per changes in the legislation or regulatory landscape.

Ion Exchange (India) Limited confirms its commitment to conducting business lawfully and ethically by signing this undertaking. We acknowledge the importance of complying with the anti-pyramid scheme and anti-money circulation laws, and we pledge to take all necessary measures to uphold the highest standards of integrity in our operations.

For Ion Exchange (India) Limited



Milind Puranik
Company Secretary & Compliance Officer



Date – 6th December, 2024
Place - Mumbai